

Full Course Title: Morgan Stanley Smith Barney: What Can We Expect from Greece?

Course Title for Registration System: Morgan Stanley: Greece and Debt

Course Number: SIPAU9000.041

Faculty Advisor: Alicia Ogawa

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Meeting Date/Times: Tuesdays 2:10P – 4:00P

Location: IAB 501

Office Hours: By appointment

Credits: 3

Course Overview:

Brief description of client:

A global leader in investment banking, Morgan Stanley consistently ran, among the top firms in mergers and acquisitions, equity underwriting and debt financings. Our Investment Banking Division offers unsurpassed financial advisory and capital-raising services to corporations, organizations and governments around the world.

Summary of project:

What can we expect from Greece in the next five years? Specifically, what will be their likely approach to debt restructuring and the likelihood of default? Considering this, what will the result be on fiscal policy and regulation in Europe? How will the IMF and EU be involved?

Initial research will review the case studios of debt restructuring and default specifically in Latin America and other emerging markets. Greece has a history of default; the students will be required to conduct historical analysis of Greece's financial system and extrapolate how this might influence what their current decision-making process may be. In general terms, how have "ill-nations" responded to Aid? How has the IMFs approach to aid evolved?

Deliverables to client:

Final deliverable will be completed by the end of April and early May. Final deliverable will be an oral presentation of findings and a written report length and depth to be determined.

Special skills/knowledge needed by team members:

No specific language requirements. Students should have strong research skills, ability to simplify complex articles and research.

Initial meeting(s) with your student team in late November or early December, if applicable:

Dates for meetings with client, if already scheduled):

Field component: No travel outside of NYC

Student selection: [All eligible students may apply for up to five workshops through a special online application process from October 15th until October 31st. Assignment of students will be coordinated by the Office of Academic Affairs, and relevant faculty will be consulted about team membership for their workshop(s).]

Grading (students receive an individual grade):

Grades for the workshop will be based on the following criteria:

Quality of individual written work (10%)

Quality of participation in class, Peer review (20%)

Feedback from the client (20%)

Overall professionalism, including timeliness, ability to work with team, etc. (20%)

Quality of team's final report and briefing (30%)

Readings: Will be determined.

***Academic Integrity Statement*:**

The School of International & Public Affairs does not tolerate cheating and/or plagiarism in any form. Those students who violate the Code of Academic & Professional Conduct will be subject to the Dean's Disciplinary Procedures. Cut and paste the following link into your browser to view the Code of Academic & Professional Conduct online.

http://sipa.columbia.edu/resources_services/student_affairs/academic_policies/deans_discipline_policy.html

Please familiarize yourself with the proper methods of citation and attribution. The School provides some useful resources online; we strongly encourage you to familiarize yourself with these various styles before conducting your research:

http://sipa.columbia.edu/resources_services/student_affairs/academic_policies/code_of_conduct.html

Violations of the Code of Academic & Professional Conduct should be reported to the Associate Dean for Student Affairs.