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# Symposium on Central Banking and Delegated Power

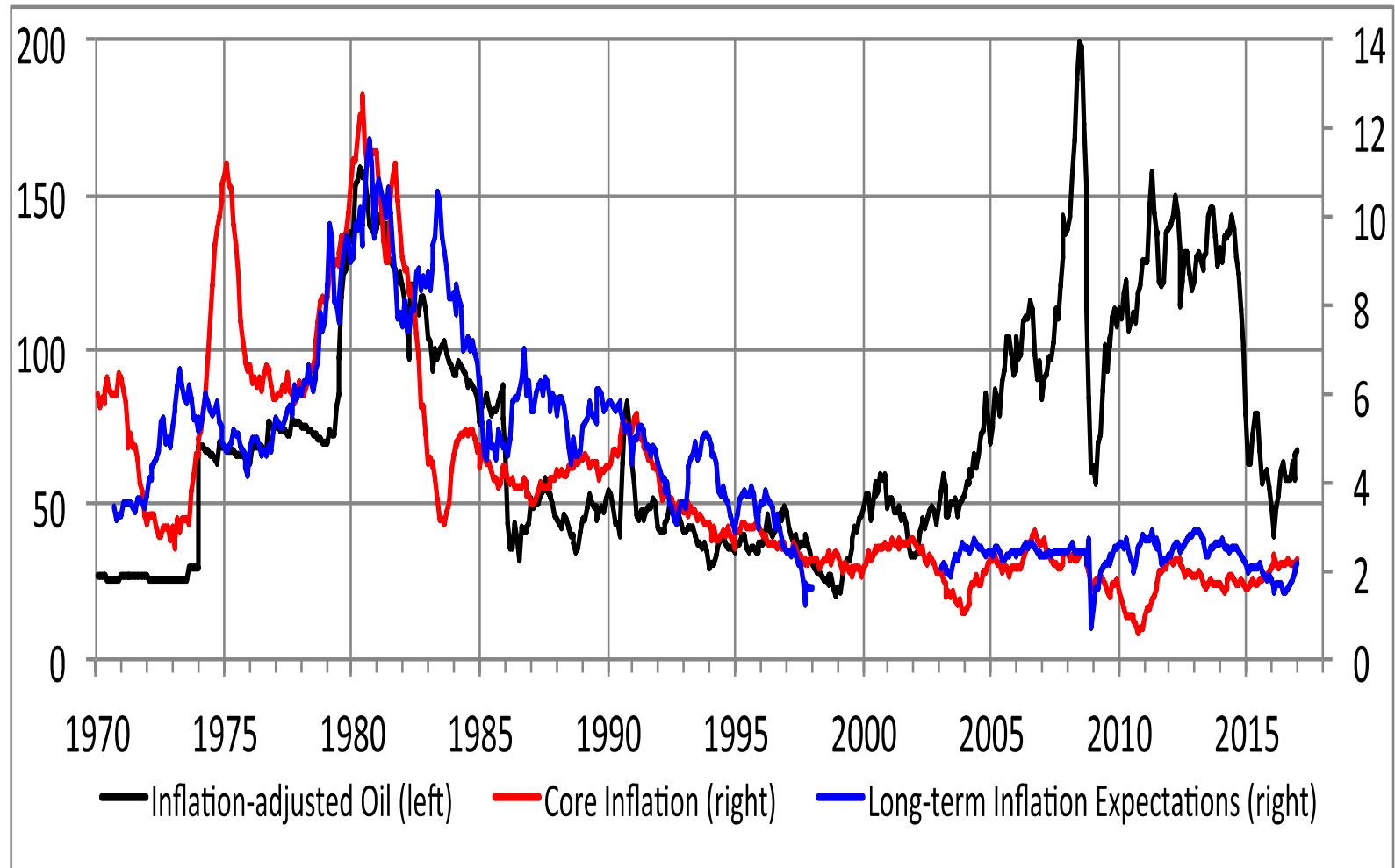
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Columbia University  
October 18, 2018

Kim Schoenholtz, NYU Stern

# Expectations in the Low Inflation Era

*Inflation-Adjusted Oil (\$ per barrel), Core CPI and Long-Term Inflation Expectations, 1970-2017*



Sources: BLS, FRED, FRBNY for [backcast of inflation expectations](#).