THE INTERNATIONAL FINANCE & ECONOMIC POLICY CONCENTRATION IS COMPRISED OF THREE TRACKS:

1) INTERNATIONAL FINANCE AND 2) INTERNATIONAL ECONOMIC POLICY AND 3) INT. CENTRAL BANKING.

Requirements: 15 credits, consisting of 5 three-credit courses

Concentration courses cannot be audited or taken pass/fail. Students in the IFEP concentration must satisfy their SIPA economics requirement with the advanced economics sequence (SIPA U6400/01), and must earn a B- or better in both SIPA U6400 and SIPA U6401. Courses may not be double-counted, i.e., fulfilling two track requirements or both a track requirement and an elective requirement.

Grade received in SIPA U6400 __________ Grade received in SIPA U6401 __________

International Finance and International Economic Policy Concentration Requirement:

<table>
<thead>
<tr>
<th>Course Number</th>
<th>Course Title</th>
<th>Term</th>
<th>Year</th>
<th>Credits</th>
</tr>
</thead>
<tbody>
<tr>
<td>1 □ INAF U6018</td>
<td>International Finance and Monetary Theory</td>
<td>Fall / Spring</td>
<td></td>
<td>3</td>
</tr>
</tbody>
</table>

1) INTERNATIONAL FINANCE TRACK REQUIREMENTS

Track Requirement: 12 credits, consisting of 4 three-credit courses. The following courses are required:

(Students must take SIPA U6200 Accounting: □ SIPA U6200)

<table>
<thead>
<tr>
<th>Course Number</th>
<th>Course Title</th>
<th>Term</th>
<th>Year</th>
<th>Credits</th>
</tr>
</thead>
<tbody>
<tr>
<td>1 □ INAF U6022 or □ INAF U6301</td>
<td>Economics of Finance or Corporate Finance</td>
<td>Spring</td>
<td></td>
<td>3</td>
</tr>
<tr>
<td>2 □ INAF U6045</td>
<td>International Capital Markets</td>
<td>Fall/Spring</td>
<td></td>
<td>3</td>
</tr>
<tr>
<td>3 □ _________</td>
<td>An international emerging markets course</td>
<td>Fall/Spring</td>
<td></td>
<td>3</td>
</tr>
<tr>
<td>4 □ _________</td>
<td>A finance track elective course</td>
<td>Fall/Spring</td>
<td></td>
<td>3</td>
</tr>
</tbody>
</table>

Subtotal ______

2) INTERNATIONAL ECONOMIC POLICY TRACK REQUIREMENTS

Track Requirements: 12 credits, consisting of 4 three-credit courses. The following courses are required:

<table>
<thead>
<tr>
<th>Course Number</th>
<th>Course Title</th>
<th>Term</th>
<th>Year</th>
<th>Credits</th>
</tr>
</thead>
<tbody>
<tr>
<td>1 □ INAF U6017</td>
<td>International Trade</td>
<td>Fall/Spring</td>
<td></td>
<td>3</td>
</tr>
<tr>
<td>2 □ INAF U6820</td>
<td>Theory of International Political Economy</td>
<td>Fall</td>
<td></td>
<td>3</td>
</tr>
<tr>
<td>3 □ SIPA U6501 or □ POLS W4911</td>
<td>Quantitative Analysis II for SIPA or Analysis of Political Data</td>
<td>Fall/Spring</td>
<td></td>
<td>3</td>
</tr>
<tr>
<td>4 □ _________</td>
<td>An economic policy track elective course</td>
<td>Fall/Spring</td>
<td></td>
<td>3</td>
</tr>
</tbody>
</table>

Subtotal ______

Concentration Director Approval:
ONLY during final semester when submitting for graduation. Submit form to coordinator first for review. Andrea Babula (ab510) 1312 IAB (Executive Director);
Richard Robb (rr2043) 1311 IAB (Director)

Date: __________

Last update: 9/6/2016
3) **INTERNATIONAL CENTRAL BANKING TRACK REQUIREMENTS**

**Track Requirements: 12 credits**, consisting of 4 three-credit courses. The following courses are required:

(Students must take SIPA U6200 Accounting: □ SIPA U6200)

<table>
<thead>
<tr>
<th>Course Number</th>
<th>Course Title</th>
<th>Term</th>
<th>Year</th>
<th>Credits</th>
</tr>
</thead>
<tbody>
<tr>
<td>1</td>
<td>INAF U6045</td>
<td>International Capital Markets</td>
<td>Fall/Spring</td>
<td>3</td>
</tr>
<tr>
<td>2</td>
<td>INAF U6862 or INAF U****</td>
<td>Either: (i) Unconventional Monetary Policy or (ii) Financial Stability and Macro-Prudential Regulation</td>
<td>Spring</td>
<td>3</td>
</tr>
<tr>
<td>3</td>
<td>INAF U6095</td>
<td>Financial Regulation</td>
<td>Fall</td>
<td>3</td>
</tr>
<tr>
<td>4</td>
<td>□</td>
<td>A central banking track elective (please see second page of this form)</td>
<td>Fall/Spring</td>
<td>3</td>
</tr>
</tbody>
</table>

**Subtotal**

*Note: You may take an approved 1.5-credit course to fulfill the EP Elective requirement, but only in combination with another 1.5 credits (i.e., two 1.5-credit courses will count as one elective for a total of 3 credits). Please see the course directory for 1.5-credit courses. This form lists only courses that are 3 credits.*

**ECONOMIC POLICY ELECTIVE COURSES**

Students may meet their requirement with one 3-credit course. There may be some additional classes that are not on this list or certain other changes in schedule. Please double check whether a class is offered in a particular semester.

INAF U6016 Cost-Benefit Analysis (Fall/Spring) - **Prerequisite: SIPA U6400**
INAF U6021 European Banking Post Crisis (Fall)
INAF U6022 Economics of Finance (Spring) - **Prerequisite: SIPA U6400**
INAF U6039 International Banking (Fall/Spring) - **Prerequisites: SIPA U6200 and SIPA U6401**
INAF U6045 International Capital Markets (Fall/Spring)
INAF U6058 Public Finance & Debt Management (Fall)
INAF U6090 Tax Policy: Economics and Law (Fall)
INAF U6091 International Tax (Spring)
INAF U6095: Financial Regulation (Fall 2015)
INAF U6127 The Rise of BRIC (Spring)
INAF U6301 Corporate Finance (Fall/Spring) - **Prerequisite: SIPA U6200**
INAF U6355 Globalization (Spring) - **Prerequisites: SIPA U4201 or SIPA U6401**
INAF U6359 Global Economic Governance (Fall)
INAF U6362 Global Collective Action (Fall) - **Prerequisites: SIPA U6400**
INAF U6606: Topics in Macroeconomics (Spring 2016)
INAF U6636 Banking in Brazil: A Comparative Examination (Spring)
INAF U6672 Political Economy of Pakistan (Fall)
INAF U6772 Global Inequality (Spring)
INAF U6775 Indian Economy in Transition (Fall)
INAF U8085 Topics in Corporate Finance (Fall)
INAF U8099 Emerging Market Investment Climate (Fall)
INAF U8145 Advanced Economic Development for IA (Fall) - **Prerequisite: SIPA U6401**
INAF U8210 – Managing Political Risk (Fall)
INAF U8211 – Political Risk Analysis and Communication (Spring)
INAF U8380 Managing the Global Corporation (Spring)
INAF U8454 Investment Strategies in Developing Countries (Fall) - **Prerequisite U6200**
INAF U8621 US-China Negotiation Workshop (Spring)
INAF U8675 Emerging Capital Markets: Theory & Practice (Fall/Spring) - **Prerequisite: SIPA U6401**
INAF U8682 Emerging Financial Markets (Spring)
INAF U8689 Global Financial Services in the 21st Century (Fall/Spring)
SIPA U6200 Accounting for SIPA (Fall/ Spring)
REGN U6300 The Economics of European Integration (Spring)
REGN U6415 Financial Issues in Latin America (Spring)
REGN U8090 The Transatlantic Economy (Fall)
REGN U8600 China’s New Marketplace (Fall) - **Prerequisite: SIPA U6401**
ECON GU4301 Economic Growth & Development I
ECON GR6903 Theory of International Trade (Fall)
ECON G6904 International Money and Finance (Spring)
ECON G6908 Global Economic Policy (Spring)
IFEP: INTERNATIONAL FINANCE AND ECONOMIC POLICY

LAW L6293 Antitrust and Trade Regulation (Fall/Spring)
LAW L6382 International Finance: Law, Money and Banking in the Global Economy (Spring)
LAW L6488 Law of the WTO (Fall)
LAW L8031 Foreign Direct Investment & Public Policy (Fall/Spring)
LAW L9069 Law and Economics - Seminar (Fall)
LAW L9214 WTO Law - Seminar (Fall)
PUAF U6033 Decision Models & Management (Fall/Spring)
PUAF U8244 Municipal Finance in the United States (Fall)

INTERNATIONAL FINANCE EMERGING MARKETS COURSE REQUIREMENT OPTIONS
INAF U8099 Emerging Market Investment Climate (Fall)
INAF U8675 Emerging Financial Markets: Theory and Practice (Fall/Spring)
INAF U8682 Emerging Financial Markets (Spring)
INAF U6636 Banking in Brazil: A Comparative Examination (Spring)
INAF U6127 BRICS & Beyond: How Rising Powers Are Reshaping the World (Spring)
REGN U6415 Financial Issues in Latin America (Spring)
INAF U8685 Asian Financial Markets (Spring)
INAF U8686 Japanese Economy: Markets and Economy Policy (Spring)
INAF U8678 Strategies for Investing in Emerging Markets (Spring)
REGN U6629 Chinese Financial Markets (Fall)

FINANCE TRACK ELECTIVE COURSES
INAF U6021 European Banking Post Crisis (Fall)
INAF U6039 International Banking (Fall and Spring)
INAF U6090 Tax Policy: Economics and Law (Fall)
INAF U6095: Financial Regulation (Fall)
INAF U6636 Banking in Brazil: A Comparative Examination (Spring)
INAF U8099 Emerging Market Investment Climate (Spring)
INAF U8682 Emerging Financial Markets (Spring)
INAF U8454 Investment Strategies in Developing Countries (Spring)
INAF U8682 Emerging Financial Markets (Spring)
REGN U6415 Financial Issues in Latin America (Spring)
ECON GR6904 International Money and Finance (Fall)
LAW L6382 International Finance: Law, Money and Banking in the Global Economy
INAF U6751 Sovereign Risk (new course, Fall 2016)
INAF U6862 Unconventional Monetary Policy (Spring)
INAF **** Financial Stability and Macro-Prudential Regulation (Spring)
PUAF U8244 Municipal Finance in the United States (Fall)

Note: Students who take both Economics of Finance and Corporate Finance may count one of these classes as an elective.

CENTRAL BANKING TRACK ELECTIVE COURSES
INAF U6022 Economics of Finance (Spring)
INAF U8099 Emerging Market Investment Climate (Fall)
INAF U8454 Investment Strategies in Developing Countries (Fall)
INAF U8675 Emerging Capital Markets: Theory & Practice (Fall/Spring)
INAF U8682 Emerging Financial Markets (Spring)
REGN U6300 The Economics of European Integration (Spring)
REGN U6415 Financial Issues in Latin America (Spring)
INAF U6359 Global Economic Governance (Fall)
INAF U6094: Reining in the Big Banks: Supervision and Regulation (Fall)
INAF U8685: Asian Financial Markets (Spring)
INAF U8686: Japanese Economy: Markets and Economic Policy (Spring)
REGN U6629 Chinese Financial Markets (Fall)

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Andrea Babula (ab510) 1312 IAB (Executive Director);
Richard Robb (rr2043) 1311 IAB (Director)

Date: ___________________________

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